

COMMODITY OUTLOOK

DAILY COMMODITY MARKET UPDATES

NEWS IN HEADLINE

- Oil prices rise as rate hike fears ease; China data deluge in focus
- Oil nudges higher after Saudi Arabia, Russia stick to output cuts
- US solar panel manufacturing boom threatened by cheap imports

CHART OF THE DAY



**NATURAL GAS:** NATURALGAS is now consolidated with a wide range of 277–302 levels. When it successfully closes above 302, a fresh new upside move will be started for the target of 315–325 levels, while if it closes below 277 levels, it will be tested again at 265-260 levels. The overall major trend is a bullish trade with a buy-on-decline approach.

OUTLOOK:

- Bullion: Day trend is indicating sideways in Gold & Silver.
- Energy: Day trend is indicating sideways to downside Crude oil & uptrend in Natural gas
- Base metals: Day trend is indicating sideways in all base metals.

### PIVOT LEVELS FOR MCX BULLION

COMMODITY	R3	R2	R1	PP	S1	S2	S3	DAY TREND
GOLD	61711	61521	61270	61080	60829	60639	60388	SIDEWAYS
SILVER	74373	73437	72844	71908	71315	70379	69786	SIDEWAYS
MCXBULLDEX	16257	16184	16116	16043	15975	15902	15834	SIDEWAYS

### PIVOT LEVELS FOR MCX ENERGY

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	7164	7064	6880	6780	6596	6496	6312	DOWNTREND
NATURALGAS	307.87	302.73	297.37	292.23	286.87	281.73	276.37	UPTREND
MCXENRGDEX	6710	6611	6561	6461	6411	6312	6262	SIDEWAYS

### PIVOT LEVELS FOR MCX METALS

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	209.27	208.33	207.72	206.78	206.17	205.23	204.62	SIDEWAYS
ZINC	227.22	225.68	224.62	223.08	222.02	220.48	219.42	SIDEWAYS
COPPER	719.22	716.33	713.12	710.23	707.02	704.13	700.92	SIDEWAYS
LEAD	188.73	187.97	187.33	186.57	185.93	185.17	184.53	SIDEWAYS

### IMPORTANT DATA TODAY

- FOMC Member Cook Speaks (USD)(Time:09.30pm)